

Registration number 04276323
Charity number: 1089472

South Kent Mind Ltd
Report and unaudited financial statements
for the year ended 31 March 2020

South Kent Mind Ltd

Company information

Trustees

Norma Smyth

David Jarman

Pam Comber MBE

Paul Curd

resigned 20 February 2020
appointed 25 April 2019 and
resigned 2 June 2020

Gary Nice

Penelope James

Shubharatan Bonny Malhotra

appointed 26 April 2019
appointed 27 June 2019
appointed 24 September 2019
and resigned 26 April 2020.

Julie Hanbury

Sheridan Hammond

Anthony Vaughan

Keely Spicer

Sergey Amanov

Dr Janet Petrak

Gavin Baker

appointed 26 November 2019
appointed 26 November 2019
appointed 28 January 2020
appointed 24 March 2020
resigned 19 June 2019
resigned 24 June 2019
resigned 01 February 2020

Company number

04276323

Charity Number

1089472

Registered office

3 Mill Bay
Folkestone
Kent
CT20 1JS

Accountants

PG Lemon LLP
127 High Street
Hythe
Kent
CT21 5JJ

Business address

3 Mill Bay
Folkestone
Kent
CT20 1JS

South Kent Mind Ltd

**Independent examiner's report to the trustees on the unaudited financial statements of
South Kent Mind Ltd**

I report on the accounts of South Kent Mind Ltd for the year ended 31 March 2020 set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities (Accounts and Reports) regulations 2008.have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Gambrell
Chartered Certified Accountant
Independent examiner

PG Lemon LLP
127 Hight Street
Hythe, Kent
CT21 5JJ

Date: 22 July 2020

South Kent Mind Ltd

**Profit and loss account
for the year ended 31 March 2020**

		Restricted Funds	Unrestricted Funds	2020 Total £	2019 Total £
	Note	£	£		
Income	2	122,427	129,091	251,518	331,764
Expenditure					
Charitable expenditure	3	(42,536)	(20,256)	(62,792)	(124,858)
Fund raising expenditure	3	-	(77,462)	(77,462)	(66,809)
Management & administration & charitable operations	3	(102,099)	(118,824)	(220,923)	(153,715)
Surplus / (deficit) on Operating income		(22,208)	(87,451)	(109,659)	(13,618)
Other interest receivable and profit on investments	2	-	1,475	1,475	1,129
Surplus / (deficit) for the year after tax		(22,208)	(85,976)	(108,184)	(12,489)
Transfers between funds	12	-	-	-	-
Retained surplus / (deficit) for the year		(22,208)	(85,976)	(108,184)	(12,489)
Retained surplus brought forward		33,785	287,003	320,788	333,277
Total funds carried forward		11,577	201,027	212,604	320,788

The notes on pages 5 to 13 form an integral part of these financial statements.

South Kent Mind Ltd

**Balance sheet
as at 31 March 2020**

		2020		2019	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	5		259,926	259,976	
Current assets					
Debtors	6	17,745		23,850	
Cash at bank and in hand		128,273		224,219	
		<u>146,018</u>		<u>248,069</u>	
Creditors: amounts falling due within one year	7	<u>(19,527)</u>		<u>(13,444)</u>	
Net current assets			<u>126,491</u>	<u>234,625</u>	
Total assets less current liabilities			386,417	494,601	
Net assets			<u>386,417</u>	<u>494,601</u>	
Capital and reserves					
Funds and Reserves	9	386,417		494,601	
Total reserves		<u>386,417</u>		<u>494,601</u>	

The trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 13 form an integral part of these financial statements.

South Kent Mind Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2020**

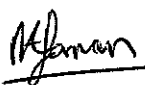
For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

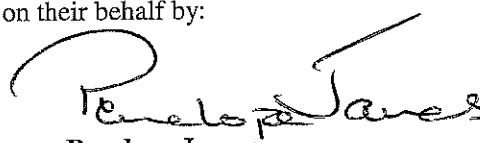
Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These accounts were approved by the trustees, and are signed on their behalf by:


David Jarman
Trustee


Penelope James
Trustee

Registration number 04276323

The notes on pages 5 to 13 form an integral part of these financial statements.

South Kent Mind Ltd

Notes to the financial statements for the year ended 31 March 2020

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A) - ((Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

South Kent MIND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.3. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- charitable expenditure
- fund raising expenditure
- management & administration costs and charitable operations.

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their useful economic lives as follows:

Land and buildings	-	Not depreciated
Furnishings	-	15% reducing balance
Centre equipment	-	15% reducing balance
	-	15% reducing balance
Improve- ments	-	5% straight line

The trustees do not consider it necessary to depreciate freehold land and buildings.
The leasehold property was revalued at 31 March 2015.

1.6. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

2. Analysis of income

Charitable income	Restricted	Unrestricted	2020	2019
			£	£
Charitable grants and donations	14,627	19,533	34,160	113,477
Porchlight - Live Well contract	107,800	-	107,800	100,767
Centre income	-	3,064	3,064	9,463
Shop income	-	82,955	82,955	83,935
Abercombie cafe income	-	3,073	3,073	-
Fundraising events and other income	-	9,110	9,110	9,065
Gift aid income	-	7,277	7,277	4,681
Membership subscriptions	-	34	34	28
	<u>122,427</u>	<u>125,046</u>	<u>247,473</u>	<u>321,416</u>

Other income	Restricted	Unrestricted	2020	2019
			£	£
Property income	-	-	-	-
Other rental income	-	4,045	4,045	10,348
Insurance claims and compensations	-	-	-	-
	<u>-</u>	<u>4,045</u>	<u>4,045</u>	<u>10,348</u>

Investment income	Restricted	Unrestricted	2020	2019
			£	£
Bank interest received	-	1,475	1,475	1,129
	<u>-</u>	<u>1,475</u>	<u>1,475</u>	<u>1,129</u>

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

3. Analysis of expenditure

Charitable expenditure	Restricted	Unrestricted	2020	2019
			£	£
Light and heat	1,517	3,632	5,149	3,733
Repairs and maintenance (inc. property management)	-	6,260	6,260	4,099
Travelling and subsistence	502	1,991	2,493	1,225
Centre activities and counselling	1,856	795	2,651	10,710
Community activities & groups	1,932	-	1,932	44,730
Subcontract labour	36,669	2,609	39,278	-
Volunteer/trustee expenses	-	2,873	2,873	1,170
Cleaning materials and consumables	60	1,409	1,469	3,183
National MIND affiliation fee	-	687	687	687
	<u>42,536</u>	<u>20,256</u>	<u>62,792</u>	<u>69,537</u>

Fund raising expenditure	Restricted	Unrestricted	2020	2019
			£	£
Shop salaries (incl. er's NI)	-	43,504	43,504	38,902
Shop expenses	-	8,298	8,298	10,109
Shop and storage garage rent payable	-	16,800	16,800	16,800
Abercrombie expenses	-	7,738	7,738	-
Fund raising expenses	-	1,122	1,122	359
	<u>-</u>	<u>77,462</u>	<u>77,462</u>	<u>66,170</u>

Management and administration costs and charitable operations	Restricted	Unrestricted	2020	2019
			£	£
Salaries (incl. er's NI)	93,171	90,775	183,946	111,316
Staff money purchase pension costs	-	2,911	2,911	1,255
Staff supervision, training & recruitment	1,980	2,313	4,293	9,646
Rates	-	931	931	779
Insurance (personnel and buildings)	117	2,904	3,021	3,884
Printing, postage and stationery	1,385	2,394	3,779	3,402
Promotion	1,640	-	1,640	3,791
Telephone	995	1,025	2,020	1,803
Website and computer costs	180	5,942	6,122	3,340
Project planning	526	-	526	-
Consultancy fees	2,000	83	2,083	3,313
Accountancy	-	4,272	4,272	6,122

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

Bank charges	-	1,392	1,392	218
General expenses	105	1,498	1,603	709
Depreciation on furnishing	-	631	631	743
Depreciation on FF & equipment	-	940	940	753
Depreciation on shop equipment	-	210	210	249
Depreciation on improvements	-	603	603	1,229
	<u>102,099</u>	<u>118,824</u>	<u>220,923</u>	<u>150,094</u>

4. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amount to £2,911 (2018: £1,255).

5. Tangible fixed assets	Land and buildings freehold £	Furni- shings £	Centre equipment £	Shop equipment £	Improve- ments £	Total £
Cost/revaluation						
At 1 April 2019	245,000	14,380	21,286	5,865	112,474	399,005
Additions	-	-	2,334	-	-	2,334
At 31 March 2020	<u>245,000</u>	<u>14,380</u>	<u>23,620</u>	<u>5,865</u>	<u>112,474</u>	<u>401,339</u>
Depreciation						
At 1 April 2019	-	10,175	17,025	4,463	107,366	139,029
Charge for the year	-	631	940	210	603	2,384
At 31 March 2020	<u>-</u>	<u>10,806</u>	<u>17,965</u>	<u>4,673</u>	<u>107,969</u>	<u>141,413</u>
Net book values						
At 31 March 2020	<u>245,000</u>	<u>3,574</u>	<u>5,655</u>	<u>1,192</u>	<u>4,505</u>	<u>259,926</u>
At 31 March 2019	<u>245,000</u>	<u>4,205</u>	<u>4,261</u>	<u>1,402</u>	<u>5,108</u>	<u>259,976</u>

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

6. Debtors	2020	2019
	£	£
Trade debtors	-	304
Other debtors - approved grants	11,986	16,704
Prepayments and accrued income	5,759	6,842
	<u>17,745</u>	<u>23,850</u>
7. Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	9,054	2,957
Other taxes and social security costs	2,863	2,477
Other creditors	4,490	4,490
Accruals and deferred income	3,120	3,520
	<u>19,527</u>	<u>13,444</u>

8. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives.

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

9. Reserves	Revaluation Reserve £	Restricted Funds £	Unrestricted Funds Re Fixed Assets £	Unrestricted Funds £	Total £
At 1 April 2019	173,813	33,785	85,384	201,619	494,601
Movement on reserves		22,208	2,384	83,592	(108,184)
At 31 March 2020	<u>173,813</u>	<u>11,577</u>	<u>83,000</u>	<u>118,027</u>	<u>386,417</u>

The total funds carried forward on the statement of financial activities exclude the revaluation reserve. The decrease in the charity's reserves was part of the Board's strategy to invest, in a management structure and operating environment, to allow it to meet compliance, service user and funder requirements in the long term.

10. Company limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

11. Restricted Funds

	At 1 April 2019 £	Incoming resources £	Transfers £	Outgoing resources £	At 31 March 2020 £
Reaching Communities 2 (Reaching Further Services)	2,000	1,159	-	(3,159)	-
R Cruickshank Foundation Grant (Various Expenditure)	18	-	-	-	18
Porchlight (Live Well contract)	10,064	108,050	-	(116,448)	1,666
Porchlight Innovation Fund (BME project)	7,500	-	-	(4,732)	2,768
Porchlight Innovation Fund (Youth project)	4,248	2,245	(2,606)	(3,887)	-
Porchlight Innovation Fund (Music)	4,175	-	-	(4,175)	-
Porchlight Innovation Fund (New Romney)	19	3,033	-	(3,052)	-
Porchlight Innovation Fund (Young person)	-	4,000	2,606	(3,160)	3,446
Porchlight Innovation Fund (Drumming)	-	1,440	-	(261)	1,179
Awards for All For SELF Ceramics	5,761	-	-	(5,761)	-
KCF (Employment project)	-	2,500	-	-	2,500
	<u>33,785</u>	<u>122,427</u>	<u>-</u>	<u>(144,635)</u>	<u>11,577</u>

South Kent Mind Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

The Balance brought forward at 1st April 2019 has been amended due to restricted costs from earlier years being identified during completion of returns to the relevant grant making bodies. The most significant was Management cost invoices 6 months at £1,000 not identified during year 1 of the Reaching Communities 2 grant.

South Kent Mind Ltd

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2020**

	2020		2019	
	£	£	£	£
Unrestricted income				
Charitable grants and donations		19,533		20,426
Property income		-		-
Other rental income		4,045		10,348
Centre income		3,064		9,463
Shop income		82,955		83,935
Cafe income		3,073		
Fundraising events and other income		9,110		9,065
Gift aid		7,277		4,681
Membership subscriptions		34		28
Insurance claims and compensations		-		-
		129,091		137,946
 Unrestricted expenses	 216,542		 150,756	
		(216,542)		(150,756)
Operating surplus/(deficit)		(87,451)		(12,810)
 Other income and expenses				
Bank deposit interest	1,475		1,129	
		1,475		1,129
Net Surplus for the year		(85,976)		(11,681)

South Kent Mind Ltd

**Unrestricted expenditure
for the year ended 31 March 2020**

	2020	2019
	£	£
Unrestricted expenses		
Subcontract labour	2,609	-
Salaries (incl. er's NI)	90,775	41,887
Staff money purchase pension costs	2,911	1,255
Shop salaries (incl. er's NI)	43,504	38,902
Staff supervision, training & recruitment	2,313	3,765
Abercrombie expenses	3,645	-
Abercrombie set up expenses	4,093	-
Shop expenses	8,298	10,109
Shop and storage garage rent payable	16,800	16,800
Rates	931	779
Insurance (personnel and buildings)	2,904	3,114
Light and heat	3,632	1,236
Repairs and maintenance (inc. property management)	6,260	6,029
Printing, postage and stationery	2,394	2,960
Promotion	-	175
Telephone	1,025	1,361
Website and computer costs	5,942	6,001
Fund raising expenses	1,122	998
Travelling and subsistence	1,991	597
Centre activities and counselling	795	3,033
Project planning	-	213
Community activities & groups	-	48
Legal and professional fees	83	2,054
Volunteer/trustee expenses	2,873	673
Cleaning materials and consumables	1,409	2,365
Accountancy	4,272	4,272
Bank charges	1,392	218
General expenses	1,498	709
National MIND affiliation fee	687	687
Depreciation on furnishing	631	743
Depreciation on FF & equipment	940	753
Depreciation on shop equipment	210	249
Depreciation on improvements	603	(1,229)
	<u>216,542</u>	<u>150,756</u>